

## Minerals Management Service, Interior

## § 260.3

U.S.C. 1331 *et seq.*, as amended by Pub. L. 95-372, 92 Stat. 629).

*Oil* means a mixture of hydrocarbons that exists in a liquid or gaseous phase in an underground reservoir and which remains or becomes liquid at atmospheric pressure after passing through surface separating facilities, including condensate recovered by means other than a manufacturing process.

[48 FR 1182, Jan. 11, 1983]

### PART 260—OUTER CONTINENTAL SHELF OIL AND GAS LEASING

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AUTHORITY: 43 U.S.C. 1331 *et seq.*

SOURCE: 66 FR 11518, Feb. 23, 2001, unless otherwise noted.

#### Subpart A—General Provisions

##### § 260.1 What is the purpose of this part?

Part 260 implements the Outer Continental Shelf Lands Act (OCSLA), 43 U.S.C. 1331 *et seq.*, as amended, by providing regulations to foster competition including, but not limited to:

(a) Implementing alternative bidding systems;

(b) Prohibiting joint bidding for development rights by certain types of joint ventures; and

(c) Establishing diligence requirements for Federal OCS leases.

##### § 260.2 What definitions apply to this part?

*OCS lease* means a Federal lease for oil and gas issued under the OCSLA.

*OCSLA* means the Outer Continental Shelf Lands Act, (43 U.S.C. 1331 *et seq.*), as amended.

*Person* includes, in addition to a natural person, an association, a State, or a private, public, or municipal corporation.

*We* means the Minerals Management Service (MMS).

*You* means the lessee or operating rights holder.

##### § 260.3 What is MMS's authority to collect information?

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